



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

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*Export Performance Taxation Incentive—Supplement to the
Schedule of Export Goods*

PURSUANT to Section 156C (6) of the Income Tax Act 1976 (as amended by the Income Tax Amendment Act (No. 2) 1982), notice is hereby given by the Secretary of Trade and Industry that the Minister of Finance and the Minister of Overseas Trade have approved the following Supplement to the Schedule of Export Goods for the purposes of the Export Performance Taxation Incentive.

SUPPLEMENT

To give effect to the Australia New Zealand Closer Economic Relations - Trade Agreement, the Export Performance Taxation Incentive will be phased out in respect of goods exported to Australia as follows:

(a) Notwithstanding any assigned percentage in relation to any such export goods so exported, the specified percentage (if

any) in relation to those goods shall, in the income year commencing 1 April 1985 (or equivalent accounting year), be reduced by 50 percent of the specified or assigned percentages applying in the previous year.

(b) Notwithstanding any assigned percentage in relation to any such export goods so exported, the specified percentage (if any) in relation to those goods shall, in the income year commencing 1 April 1986 (or equivalent accounting year), be reduced by 50 percent of the specified or assigned percentages applying in the previous year.

(c) No specified or assigned percentages will apply in respect of the income year commencing 1 April 1987 (or the equivalent accounting year) and subsequent income years.

The "specified percentages" under the Schedule of Export Goods are issued by the Secretary of Trade and Industry and the "assigned percentages" are determined by the Development Finance Corporation of New Zealand.

Dated at Wellington this 24th day of March 1983.

J. W. H. CLARK, Secretary of Trade and Industry.

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